

## REIMBURSEMENT RESOLUTION FISCAL NOTE

**DATE:**

9/2/2021

**CONTACT DEPARTMENT(S):**

Budget Office

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from: November 2016 Proposition 1 General Obligation bonds in the amount of \$159,290,000; November 2018 Proposition A General Obligation bonds in the amount of \$87,000,000; November 2018 Proposition D General Obligation bonds in the amount of \$50,030,000; November 2018 Proposition G General Obligation bonds in the amount of \$79,860,400; Certificates of Obligation in the amount of \$59,305,000; and Contractual Obligations in the amount of \$36,683,000.

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Estimated Debt Service	-	38,081,500	41,217,125	41,207,625	41,202,125
Impact on Tax Rate	0.00000	0.02007	0.02109	0.02067	0.02026

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2021-22 Capital Budget items for General Obligation Debt.